



TD Covered Bond Programme Monthly Investor Report

Calculation Date
Date of Report

30-Apr-13
15-May-13

This report contains information regarding TD Covered Bond Programme's Cover Pool as of the indicated Calculation Date. The composition of the Cover Pool will change as CMHC Insured Loans (and their Related Security) are added and removed from the Cover Pool from time to time and, accordingly, the characteristics and performance of the CMHC Insured Loans (and their Related Security) in the Cover Pool will vary over time.

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Programme Information

<u>Series</u>	<u>Initial Principal Amount</u>	<u>C\$ Equivalent</u>	<u>Maturity Date</u>	<u>Coupon Rate</u>	<u>Rate Type</u>
Series 1	US\$2,000,000,000	\$2,079,000,000	July 29, 2015	2.200%	Fixed
Series 2	US\$2,000,000,000	\$1,971,800,000	September 12, 2014	0.875%	Fixed
Series 3	US\$3,000,000,000	\$2,957,700,000	September 14, 2016	1.625%	Fixed
Series 4	US\$3,000,000,000	\$2,984,400,000	March 13, 2017	1.500%	Fixed

Parties

Issuer	The Toronto-Dominion Bank
Covered Bond Trustee	Computershare Trust Company of Canada
Guarantor LP	TD Covered Bond Guarantor Limited Partnership

The Toronto-Dominion Bank's Credit Ratings

	<u>Moody's</u>	<u>DBRS</u>
Senior Debt	Aa1	AA
Ratings Outlook	Stable	Stable
Short-Term	P-1	R-1 (high)

Covered Bond Ratings

	<u>Moody's</u>	<u>DBRS</u>
Covered Bond - Series 1	Aaa	AAA
Covered Bond - Series 2	Aaa	AAA
Covered Bond - Series 3	Aaa	AAA
Covered Bond - Series 4	Aaa	AAA

Events of Default and Test Compliance

Issuer Event of Default	No
Guarantor LP Event of Default	No

Supplementary Information

<u>Series</u>	<u>Covered Bond Swap Provider</u>	<u>Translation Rate</u>
Series 1	The Toronto-Dominion Bank	1.0395 C\$/US\$
Series 2	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 3	The Toronto-Dominion Bank	0.9859 C\$/US\$
Series 4	The Toronto-Dominion Bank	0.9948 C\$/US\$

Asset Coverage Test (C\$)

Outstanding Covered Bonds	\$ 9,992,900,000		
A = lesser of (i) LTV Adjusted True Balance and (ii) Asset Percentage Adjusted True Balance	10,448,823,121	Method Used for Calculating "A"	A(ii)
B = Principal Receipts	-	Asset Percentage	95%
C = Cash Capital Contribution	100		
D = Substitute Assets and / or Authorized Investments	-		
E = Pre-Maturity Liquidity Ledger	-		
Z = Negative Carry Factor calculation	-		
Total: A+B+C+D+E-Z	\$ 10,448,823,221		

Asset Coverage Test **Pass**



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Cover Pool - Summary Statistics

Total Outstanding Current Balance	Cdn. \$	11,018,700,332
Number of Mortgages in Pool		91,814
Average Loan Balance	Cdn. \$	120,011
Weighted Average LTV - Authorized		68.77%
Weighted Average LTV - Drawn		55.93%
Weighted Average Rate		3.6490%
Weighted Average Seasoning (months)		74.32 (months)

Cover Pool Loans - Insured/Uninsured

<u>Insurer</u>	<u>Number of Loans</u>	<u>Percentage</u>
Canada Mortgage & Housing Corporation	91,814	100.00%
Total	91,814	100.00%

Cover Pool Provincial Distribution

<u>Province</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Alberta	2,406,952,245	21.84%	15,017	16.36%
British Columbia	1,762,041,296	15.99%	11,151	12.15%
Manitoba	194,780,917	1.77%	2,271	2.47%
New Brunswick	104,759,480	0.95%	1,455	1.58%
Newfoundland	36,534,641	0.33%	455	0.50%
Northwest Territories	1,444,631	0.01%	7	0.01%
Nova Scotia	166,311,286	1.51%	1,894	2.06%
Nunavut	0	0.00%	0	0.00%
Ontario	5,291,563,039	48.02%	49,790	54.23%
Prince Edward Island	24,843,602	0.23%	329	0.36%
Quebec	741,400,935	6.73%	6,808	7.41%
Saskatchewan	277,176,701	2.52%	2,556	2.78%
Yukon	10,891,558	0.10%	81	0.09%
Total	11,018,700,332	100.00%	91,814	100.00%

Cover Pool Bureau Score Distribution

<u>Bureau Score</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Score Unavailable	24,139,457	0.22%	239	0.26%
499 or less	19,195,251	0.17%	111	0.12%
500 - 539	29,131,300	0.26%	166	0.18%
540 - 559	23,917,635	0.22%	120	0.13%
560 - 579	33,914,605	0.31%	180	0.20%
580 - 599	42,047,124	0.38%	240	0.26%
600 - 619	55,769,867	0.51%	304	0.33%
620 - 639	83,735,621	0.76%	442	0.48%
640 - 659	150,378,408	1.36%	834	0.91%
660 - 679	273,089,154	2.48%	1,425	1.55%
680 - 699	389,353,306	3.53%	2,142	2.33%
700 - 719	542,545,698	4.92%	3,063	3.34%
720 - 739	749,123,617	6.80%	4,049	4.41%
740 - 759	1,050,776,718	9.54%	6,082	6.62%
760 - 779	1,504,712,287	13.66%	9,356	10.19%
780 - 799	1,883,747,987	17.10%	13,901	15.14%
800 or greater	4,163,122,297	37.78%	49,160	53.54%
Total	11,018,700,332	100.00%	91,814	100.00%

Cover Pool Rate Type Distribution

<u>Rate Type</u>	<u>Principal Balance</u>	<u>Percentage</u>
Fixed	2,533,471,861	22.99%
Variable	8,485,228,471	77.01%
Total	11,018,700,332	100.00%



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Cover Pool Rate Distribution

<u>Loan Rate (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>
1.4999 and Below	0	0.00%
1.5000 - 1.9999	0	0.00%
2.0000 - 2.4999	74,274,933	0.67%
2.5000 - 2.9999	1,428,425,476	12.96%
3.0000 - 3.4999	1,417,652,835	12.87%
3.5000 - 3.9999	2,044,386,267	18.55%
4.0000 and Above	6,053,960,820	54.94%
Total	11,018,700,332	100.00%

Cover Pool Occupancy Type Distribution

<u>Occupancy Code</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Not Owner Occupied	0	0.00%	0	0.00%
Owner Occupied	11,018,700,332	100.00%	91,814	100.00%
Total	11,018,700,332	100.00%	91,814	100.00%

Cover Pool LTV Distribution - Authorized

<u>Current Limit LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	607,420,295	5.51%	12,513	13.63%
40.01 - 45.00	237,174,272	2.15%	2,902	3.16%
45.01 - 50.00	621,719,694	5.64%	7,326	7.98%
50.01 - 55.00	329,723,733	2.99%	2,880	3.14%
55.01 - 60.00	524,291,160	4.76%	4,080	4.44%
60.01 - 65.00	1,082,988,178	9.83%	7,827	8.52%
65.01 - 70.00	772,564,065	7.01%	5,337	5.81%
70.01 - 75.00	2,879,047,768	26.13%	24,562	26.75%
75.01 - 80.00	3,963,771,167	35.97%	24,387	26.56%
80.01 and above	0	0.00%	0	0.00%
Total	11,018,700,332	100.00%	91,814	100.00%

Cover Pool LTV Distribution - Drawn

<u>Current Balance LTV (%)</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
40 and below	2,499,497,002	22.68%	50,816	55.35%
40.01 - 45.00	624,708,228	5.67%	4,248	4.63%
45.01 - 50.00	749,991,958	6.81%	4,469	4.87%
50.01 - 55.00	738,710,262	6.70%	4,030	4.39%
55.01 - 60.00	822,765,952	7.47%	3,925	4.27%
60.01 - 65.00	1,000,763,067	9.08%	4,629	5.04%
65.01 - 70.00	979,137,454	8.89%	4,373	4.76%
70.01 - 75.00	1,441,536,686	13.08%	6,376	6.94%
75.01 - 80.00	1,689,723,622	15.34%	6,964	7.58%
80.01 +	471,866,101	4.28%	1,984	2.16%
Total	11,018,700,332	100.00%	91,814	100.00%

Cover Pool Remaining Term Distribution

<u>Remaining Term (Months)</u>	<u>Principal Balance</u>	<u>Percentage</u>
5.99 and Below	251,318,676	2.28%
6.00 - 11.99	418,277,332	3.80%
12.00 - 23.99	684,527,313	6.21%
24.00 - 35.99	662,471,365	6.01%
36.00 - 41.99	77,651,440	0.70%
42.00 - 47.99	68,740,907	0.62%
48.00 - 53.99	172,676,452	1.57%
54.00 - 59.99	189,342,644	1.72%
60.00 - 65.99	8,465,730	0.08%
66.00 - 71.99	0	0.00%
Revolving	8,485,228,471	77.01%
Total	11,018,700,332	100.00%

Cover Pool Property Distribution

<u>Property Type</u>	<u>Principal Balance</u>	<u>Percentage</u>	<u>Number of Loans</u>	<u>Percentage</u>
Detached (Single Family)	8,934,646,788	81.09%	68,536	74.65%
Townhouse	460,598,485	4.18%	4,338	4.72%
Condos	799,264,996	7.25%	7,521	8.19%
Miscellaneous	824,190,064	7.48%	11,419	12.44%
Total	11,018,700,332	100.00%	91,814	100.00%